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Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2022 (Based on Japanese GAAP)

February 10, 2023

Company name:	TEIKOKU ELECTRIC MFG.CO.,LTD.		
Stock exchange listing:	Tokyo		
Stock code:	6333 URL https://www.teikokudenl	ki.co.jp/	
Representative:	President & CEO	Yoshihiro Koroyasu	
Inquiries:	Director, Managing Executive Officer,	Kiyoshi Murata	TEL 0791-75-4160
inquiries.	Chief of Administration H.Q.	Kryoshi Walata	1LL 0791-75-4100
Scheduled date to file (Quarterly Securities Report:	February 13, 2023	
Scheduled date to com	mence dividend payments:	-	
Preparation of supplem	entary material on quarterly financial results:	No	
Holding of quarterly fir	nancial results meeting:	No	

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended December 31, 2022 (from April 1, 2022 to December 31, 2022) (1) Consolidated operating results (cumulative) Percentages indicate vear-on-vear changes

(1) consolidated operating results (cumulative)							nanges	
	Net sales		Net sales Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2022	20,618	29.5	3,767	107.9	4,144	96.3	2,871	104.5
Nine months ended December 31, 2021	15,925	10.1	1,812	7.0	2,111	16.2	1,404	(23.1)

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2022	153.24	-
Nine months ended December 31, 2021	72.76	-

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2022	41,572	31,580	75.1
As of March 31, 2022	39,001	30,291	77.0

2. Cash dividends

		Anr	nual dividends per sl	nare	
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2022	-	18.00	-	32.00	50.00
Year ending March 31, 2023	-	58.00	-		
Year ending March 31, 2023 (Forecast)				58.00	116.00

3. Forecast of consolidated financial results for the year ending March 31, 2023 (from April 1, 2022 to March 31, 2023)

_								Percentages ind	licate ye	ear-on-year changes
		Net sales		Operating pr	ofit	Ordinary pro	ofit	Profit attributa owners of pa		Earnings per share
ſ		Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
	Full year	26,730	20.2	4,480	79.6	5,050	71.0	3,520	77.1	191.95

4. Notes				
 Changes in significant subsidiaries during the nine months ended December 31, 2022 (changes in specified subsidiaries resulting in the change in scope of consolidation): 				
(2) Application of special accounting methods	for preparing quarterly cons	solidated financial statements:	Yes	
(3) Changes in accounting policies, changes in	accounting estimates, and r	restatement of prior period finan	cial statements	5
Changes in accounting policies due to rev	isions to accounting standar	ds and other regulations:	No	
Changes in accounting policies due to other reasons:				
Changes in accounting estimates:			No	
Restatement of prior period financial state	ments:		No	
(4) Number of issued shares (common shares)				
Total number of issued shares at the end o	f the period (including treas	sury shares)		
As of December 31, 2022	19,540,038 shares	As of March 31, 2022		20,440,038 shares
Number of treasury shares at the end of th	e period			
As of December 31, 2022	1,259,553 shares	As of March 31, 2022	1	1,435,876 shares
Average number of shares during the period	od (cumulative from the be	ginning of the fiscal year)		

Nine months ended December 31, 202218,738,991 sharesNine months ended December 31, 202119,299,583 share	Nine months ended December 31, 2022	18,738,991 shares	Nine months ended December 31, 2021	19,299,583 shares
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Quarterly consolidated financial statements Consolidated balance sheets

Assets I.4.441,811 14,267,8 Current assets 14,441,811 14,267,8 Notes and accounts receivable - trade, and contract assets 6,604,424 8,077,4 Electronically recorded monetary claims - operating 1,278,989 1,719,2 Finished goods 1,805,280 2,397,5 Work in process 1,846,682 2,171,7 Raw materials and supplies 1,558,859 2,005,4 Other 1,177,334 840,7 Allowance for doubtful accounts (613,722) (724,8 Non-current assets 28,099,659 30,825,2 Non-current assets 28,099,659 30,825,2 Non-current assets 4,667,090 4,411,11,1 Buildings and structures, net 4,622,790 4,400,5 Other, net 18,692 138,1 intangible assets 10,901,464 10,747,0 Total non-current assets 2,029,891 1,999,1 Total assets 39,001,124 41,572,2 Current liabilities 340,000 380,0 Curent liabilities			(Thousands of yen
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Notes and accounts receivable - trade, and contract assets $6,604,424$ $8,077,4$ Electronically recorded monetary claims - operating $1,278,989$ $1,192$ Finished goods $1,805,280$ $2,397,5$ Work in process $1,846,682$ $2,117,17$ Raw materials and supplies $1,558,859$ $2,075,4$ Other $1,177,334$ $840,7$ Allowance for doubtful accounts $(613,722)$ $(724,8)$ Total current assets $28,099,659$ $30,825,2$ Non-current assets $28,099,659$ $30,825,2$ Other, net $4,662,790$ $4,490,5$ Other, net $4,662,790$ $4,90,5$ Intangible assets $181,692$ $138,1$ Intagible assets $20,29,891$ $1,999,1$ Total non-current assets $20,29,891$ $1,999,1$ Total on-current assets $39,001,124$ $41,572,2$ Current liabilities $340,000$ $380,00$ Notes and accounts payable - trade $2,110,839$ $2,353,0$ Electronically recorded obligations - operating $520,341$ $2635,722$ Provision for bonuses $520,341$ $2635,725,784$ Provision for bonuses $520,341$ 2635	Current assets		
Electronically recorded monetary claims - operating $1,278,989$ $1,719,2$ Finished goods $1,805,280$ $2,397,5$ Work in process $1,846,682$ $2,171,7$ Raw materials and supplies $1,558,859$ $2,075,4$ Other $1,177,334$ $840,7$ Allowance for doubtful accounts $(613,722)$ $(724,8)$ Total current assets $28,099,659$ $30,825,2$ Non-current assets $28,099,659$ $30,825,2$ Non-current assets $28,099,659$ $30,825,2$ Other, net $4,622,790$ $4,490,5$ Other, net $4,662,990$ $4,119,1$ Total property, plant and equipment $8,689,880$ $8,609,7$ Intangible assets $1181,692$ $138,1$ Investments and other assets $2,029,891$ $1,999,1$ Total non-current assets $10,901,464$ $10,747,0$ Total assets $2,029,891$ $1,999,1$ Total assets $39,001,124$ $41,572,2$ Current liabilities $340,000$ $380,00$ Income taxes payable - trade $2,110,839$ $2,353,0$ Electronically recorded obligations - operating $520,341$ $2635,722$ Short-term borrowings $340,000$ $380,00$ Income taxes payable $497,494$ $774,5$ Provision for product warrantics $520,341$ $2635,728,48$ Other $32,23,484$ $3798,97$ Total current liabilities $73,368,157$ $8,324,6$ Non-current liabilities $79,380$ $78,4$ Retirement benef	Cash and deposits	14,441,811	14,267,87
Finished goods 1,805,280 2,397,5 Work in process 1,846,682 2,171,7 Raw materials and supplies 1,558,859 2,005,4 Other 1,177,334 840,7 Allowance for doubtful accounts (613,722) (724,8 Total current assets 28,099,659 30,825,2 Non-current assets 28,099,659 30,825,2 Non-current assets 24,007,090 4,490,5 Other, net 4,622,790 4,490,5 Other 4,067,090 4,119,1 Total property, plant and equipment 8,689,880 8,609,7 Intangible assets 181,692 138,1 Investments and other assets 2,029,891 1,999,1 Total non-current assets 10,001,464 10,747,0 Total assets 39,001,124 41,572,2 .iabilities 340,000 380,0 Current liabilities 35,911 50,8 Notes and accounts payable - trade 2,110,839 2,353,0 Income taxes payable 497,494 774,5 Provision for bonuses 32,227,848 3,798,9	Notes and accounts receivable - trade, and contract assets	6,604,424	8,077,45
Work in process $1,846,682$ $2,171,7$ Raw materials and supplies $1,558,859$ $2,075,4$ Other $1,177,334$ $840,7$ Allowance for doubtful accounts $(613,722)$ (724.8) Total current assets $28,099,699$ $30,825,2$ Non-current assets $28,099,699$ $30,825,2$ Non-current assets $28,099,699$ $30,825,2$ Other, net $4,622,790$ $4,490,5$ Other net $4,622,790$ $4,490,5$ Other $4,622,790$ $4,490,5$ Intangible assets $181,692$ $138,1$ Intagible assets $12,029,891$ 19991 Investments and other assets $2,022,891$ 19991 Total non-current assets $39,001,124$ $41,572,2$ Liabilities $340,000$ $380,0$ Current liabilities $35,911$ $50,8$ Notes and accounts payable - trade $2,110,839$ $2,353,0$ Income taxes payable $497,494$ $774,5$ Provision for bonuses <t< td=""><td>Electronically recorded monetary claims - operating</td><td>1,278,989</td><td>1,719,25</td></t<>	Electronically recorded monetary claims - operating	1,278,989	1,719,25
Raw materials and supplies $1,558,859$ $2,075,4$ Other $1,177,334$ $840,7$ Allowance for doubtful accounts $(613,722)$ $(724,8)$ Total current assets $28,099,659$ $30,825,2$ Non-current assets $28,099,659$ $30,825,2$ Non-current assets $28,099,659$ $30,825,2$ Other, net $4,622,790$ $4,490,5$ Other, net $4,667,090$ $4,119,1$ Total property, plant and equipment $8,689,880$ $8,609,7$ Intangible assets $181,692$ $138,1$ Other $181,692$ $138,1$ Investments and other assets $2,029,891$ $1.999,1$ Total assets $2,029,891$ $1.999,1$ Current liabilities $39,001,124$ $41,572,2$ Current liabilities $35,911$ $50,80$ Provision for borowings $35,911$ $50,80$ Income taxes payable rade $32,728,48$ $3,798,9$ Total current liabilities $32,227,848$ $3,798,9$	Finished goods	1,805,280	2,397,56
Other $1,177,334$ $840,7$ Allowance for doubtful accounts $(613,722)$ $(724,8)$ Total current assets $28,099,659$ $30,825,2$ Non-current assets $28,099,659$ $30,825,2$ Non-current assets $4,622,790$ $4,490,5$ Other, net $4,067,090$ $4,119,1$ Total property, plant and equipment $8,689,880$ $8,609,7$ Intangible assets $181,692$ $138,1$ Other $181,692$ $138,1$ Investments and other assets $2,029,891$ $1.999,1$ Total assets $2,029,891$ $1.999,1$ Total assets $2,009,891$ $1.999,1$ Total assets $2,009,819$ $1.999,1$ Current liabilities $39,001,124$ $41,572,2$ Current liabilities $340,000$ $380,00$ Income taxes payable $497,494$ $774,5$ Provision for bonuses $520,341$ $263,5$ Other $3,227,848$ $3,788,9$ Total current liabilities $73,38,157$ </td <td>Work in process</td> <td>1,846,682</td> <td>2,171,71</td>	Work in process	1,846,682	2,171,71
Allowance for doubtful accounts $(613,722)$ $(724,8)$ Total current assets $28,099,659$ $30,825,2$ Non-current assets $28,099,659$ $30,825,2$ Non-current assets $28,099,659$ $30,825,2$ Property, plant and equipment $4,622,790$ $4,490,5$ Other, net $4,067,090$ $4,119,1$ Total property, plant and equipment $8,689,880$ $8,609,7$ Intangible assets $181,692$ $138,1$ Other $181,692$ $138,1$ intangible assets $2,029,891$ $1,999,1$ Total non-current assets $2,029,891$ $1,999,1$ Total assets $3,9,001,124$ $41,572,2$ Liabilities $340,000$ $380,00$ Notes and accounts payable - trade $2,110,839$ $2,353,0$ Electronically recorded obligations - operating $35,5911$ $50,8$ Provision for bonuses $520,341$ $263,5$ Other $3,227,848$ $3,798,9$ Total current liabilities $7,368,157$ $8,324,6$ Non-current liabilities $79,380$ $78,4$ Current liabilities $79,380$ $78,4$ Current liabilities $728,974$ $1,040,8$ Other $728,974$ <t< td=""><td>Raw materials and supplies</td><td>1,558,859</td><td>2,075,41</td></t<>	Raw materials and supplies	1,558,859	2,075,41
Total current assets $28,099,659$ $30,825,2$ Non-current assetsProperty, plant and equipment $4,622,790$ $4,490,5$ Buildings and structures, net $4,622,790$ $4,490,5$ Other, net $4,067,090$ $4,119,1$ Total property, plant and equipment $8,689,880$ $8,609,7$ Intangible assets $181,692$ $138,1$ Investments and other assets $2,029,891$ $1,999,1$ Total non-current assets $10,901,464$ $10,747,0$ Total assets $39,001,124$ $41,572,2$ Liabilities $2,110,839$ $2,353,0$ Current liabilities $340,000$ $380,00$ Non-current liabilities $340,000$ $380,00$ Income taxes payable - trade $2,110,839$ $2,353,0$ Provision for product warranties $35,911$ $50,8$ Provision for bonuses $520,341$ $263,5$ Other $7,368,157$ $8,324,6$ Non-current liabilities $79,380$ $78,4$ Non-current liabilities $79,380$ $78,4$ Non-current liabilities $72,8,974$ $1,040,8$ Total non-current liabilities $72,8,974$ $1,040,8$ Total non-current liabilities $1,341,899$ $1,667,1$	Other	1,177,334	840,74
Non-current assetsProperty, plant and equipmentBuildings and structures, netQther, netTotal property, plant and equipmentIntangible assetsOtherIntangible assetsOtherIntragible assetsOtherInvestments and other assetsInvestments and other assetsQuerent labilitiesCurrent liabilitiesCurrent liabilitiesShort-term borrowingsShort-term borrowingsProvision for bonusesQuerent liabilitiesNon-current liabilitiesNon-current liabilitiesCurrent liabilitiesCurrent liabilitiesCurrent liabilitiesCurrent borrowingsShort-term borrowingsProvision for product warranties35,911Sont-term borrowingsQuerent liabilitiesCurrent liabilitiesShort-term borrowingsProvision for bonusesS20,341263,591OtherQuerent liabilitiesLong-term borrowingsQuerent liabilitiesLong-term borrowingsQuerent liabilitiesLong-term borrowingsQuerent liabilitiesLong-term borrowingsQuerent liabilitiesLong-term borrowingsQuerent liabilitiesLong-term borrowingsTotal non-current liabilitiesQuerent liabilitiesLong-term borrowingsQuerent liabilitiesLong-term borrowingsQuerent liabilities	Allowance for doubtful accounts	(613,722)	(724,83
Property, plant and equipmentBuildings and structures, net $4,622,790$ $4,490,5$ Other, net $4,067,090$ $4,119,1$ Total property, plant and equipment $8,689,880$ $8,609,7$ Intangible assets $181,692$ $138,1$ Other $181,692$ $138,1$ intangible assets $2,029,891$ $1,999,1$ Total non-current assets $2,029,891$ $1,999,1$ Total assets $39,001,124$ $41,572,2$ Liabilities $39,001,124$ $41,572,2$ Current liabilities $340,000$ $380,00$ Income taxes payable - trade $2,110,839$ $2,353,00$ Provision for product warranties $35,911$ $50,88$ Provision for bonuses $520,341$ $2635,99$ Other $3,227,848$ $3,798,99$ Total current liabilities $79,380$ $78,44$ Non-current liabilities $79,380$ $78,44$ Non-current liabilities $79,380$ $78,44$ Other $728,974$ $1,040,88$ Total non-current liabilities $1,341,899$ $1,667,11$	Total current assets	28,099,659	30,825,20
Buildings and structures, net $4,622,790$ $4,490,5$ Other, net $4,067,090$ $4,119,1$ Total property, plant and equipment $8,689,880$ $8,609,7$ Intangible assets $181,692$ $138,1$ Other $181,692$ $138,1$ intangible assets $2,029,891$ $1,999,1$ Total non-current assets $2,029,891$ $1,999,1$ Total assets $2,029,891$ $1,999,1$ Total assets $39,001,124$ $41,572,2$ Liabilities $2,110,839$ $2,353,0$ Electronically recorded obligations - operating $635,722$ $703,5$ Short-term borrowings $340,000$ $380,0$ Income taxes payable $497,494$ $774,5$ Provision for product warrantics $35,911$ 50.8 Provision for bonuses $520,341$ $263,5$ Other $3,227,848$ $3,798,9$ Total current liabilities $7,368,157$ $8,324,6$ Non-current liabilities $79,380$ $78,4$ Current liabilities $79,380$ $78,4$ Cotal non-current liabilities $1,341,899$ $1,667,1$	Non-current assets		
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Intangible assetsOther181,692138,1intangible assets181,692138,1Investments and other assets2,029,8911,999,1Total non-current assets10,901,46410,747,0Total assets39,001,12441,572,2Liabilities2,110,8392,353,0Current liabilities635,722703,5Short-term borrowings340,000380,0Income taxes payable497,494774,5Provision for product warranties35,91150,8Provision for bonuses520,341263,5Other3,227,8483,798,9Total current liabilities7,368,1578,324,6Non-current liabilities79,38078,4Retirement benefit liability533,544547,9Other728,9741,040,8Total non-current liabilities1,341,8991,667,1	Other, net	4,067,090	4,119,18
Other 181,692 138,1 intangible assets 181,692 138,1 Investments and other assets 2,029,891 1,999,1 Total non-current assets 10,901,464 10,747,0 Total assets 39,001,124 41,572,2 Liabilities 2,110,839 2,353,0 Electronically recorded obligations - operating 635,722 703,5 Short-term borrowings 340,000 380,0 Income taxes payable 497,494 774,5 Provision for product warranties 35,911 50,8 Provision for bonuses 520,341 263,5 Other 3,227,848 3,798,9 Total current liabilities 7,368,157 8,324,6 Non-current liabilities 79,380 78,4 Long-term borrowings 79,380 78,4 Retirement benefit liability 533,544 547,9 Other 728,974 1,040,8 Total non-current liabilities 1,341,899 1,667,1	Total property, plant and equipment	8,689,880	8,609,76
intangible assets 181,692 138,1 Investments and other assets 2,029,891 1,999,1 Total non-current assets 10,901,464 10,747,0 Total assets 39,001,124 41,572,2 Liabilities 2,110,839 2,353,0 Electronically recorded obligations - operating 635,722 703,5 Short-term borrowings 340,000 380,0 Income taxes payable 497,494 774,5 Provision for product warranties 35,911 50,8 Provision for bonuses 520,341 263,5 Other 3,227,848 3,798,9 Total current liabilities 7,368,157 8,324,6 Non-current liabilities 79,380 78,4 Retirement benefit liability 533,544 547,9 Other 728,974 1,040,8 Total non-current liabilities 1,341,899 1,667,1	Intangible assets		
Investments and other assets $2,029,891$ $1,999,1$ Total non-current assets $10,901,464$ $10,747,0$ Total assets $39,001,124$ $41,572,2$ Liabilities $39,001,124$ $41,572,2$ Current liabilities $2,110,839$ $2,353,0$ Electronically recorded obligations - operating $635,722$ $703,5$ Short-term borrowings $340,000$ $380,00$ Income taxes payable $497,494$ $774,5$ Provision for product warranties $35,911$ $50,8$ Provision for bonuses $520,341$ $263,5$ Other $3,227,848$ $3,798,9$ Total current liabilities $7,368,157$ $8,324,6$ Non-current liabilities $79,380$ $78,4$ Retirement benefit liability $533,544$ $547,9$ Other $728,974$ $1,040,8$ Total non-current liabilities $1,341,899$ $1,667,1$	Other	181,692	138,18
Investments and other assets $2,029,891$ $1,999,1$ Total non-current assets $10,901,464$ $10,747,0$ Total assets $39,001,124$ $41,572,2$ Liabilities $39,001,124$ $41,572,2$ Current liabilities $2,110,839$ $2,353,0$ Electronically recorded obligations - operating $635,722$ $703,5$ Short-term borrowings $340,000$ $380,00$ Income taxes payable $497,494$ $774,5$ Provision for product warranties $35,911$ $50,8$ Provision for bonuses $520,341$ $263,5$ Other $3,227,848$ $3,798,9$ Total current liabilities $7,368,157$ $8,324,6$ Non-current liabilities $79,380$ $78,4$ Retirement benefit liability $533,544$ $547,9$ Other $728,974$ $1,040,8$ Total non-current liabilities $1,341,899$ $1,667,1$	intangible assets	181,692	138,18
Total non-current assets 10,901,464 10,747,0 Total assets 39,001,124 41,572,2 Liabilities 2,110,839 2,353,0 Electronically recorded obligations - operating 635,722 703,5 Short-term borrowings 340,000 380,0 Income taxes payable 497,494 774,5 Provision for product warranties 35,911 50,8 Provision for bonuses 520,341 263,5 Other 3,227,848 3,798,9 Total current liabilities 7,368,157 8,324,6 Non-current liabilities 79,380 78,4 Retirement benefit liability 533,544 547,9 Other 728,974 1,040,8 Total non-current liabilities 1,341,899 1,667,1	-	2,029,891	1,999,12
Total assets39,001,12441,572,2LiabilitiesCurrent liabilitiesNotes and accounts payable - trade2,110,8392,353,0Electronically recorded obligations - operating635,722703,5Short-term borrowings340,000380,0Income taxes payable497,494774,5Provision for product warranties35,91150,8Provision for bonuses520,341263,5Other3,227,8483,798,9Total current liabilities7,368,1578,324,6Non-current liabilities79,38078,4Retirement benefit liability533,544547,9Other728,9741,040,8Total non-current liabilities1,341,8991,667,1	Total non-current assets		
LiabilitiesCurrent liabilitiesNotes and accounts payable - trade2,110,8392,353,0Electronically recorded obligations - operating635,722703,5Short-term borrowings340,000Income taxes payable497,494774,5Provision for product warranties35,91150,8Provision for bonuses520,341263,5Other3,227,8483,798,9Total current liabilitiesLong-term borrowings79,38078,4Retirement benefit liability533,544547,9Other728,9741,040,8Total non-current liabilities1,341,8991,667,1	-		
Current liabilities 2,110,839 2,353,0 Notes and accounts payable - trade 2,110,839 2,353,0 Electronically recorded obligations - operating 635,722 703,5 Short-term borrowings 340,000 380,0 Income taxes payable 497,494 774,5 Provision for product warranties 35,911 50,8 Provision for bonuses 520,341 263,5 Other 3,227,848 3,798,9 Total current liabilities 7,368,157 8,324,6 Non-current liabilities 79,380 78,4 Cher 728,974 1,040,8 Other 728,974 1,040,8 Total non-current liabilities 1,341,899 1,667,1	-		,,,
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Short-term borrowings 340,000 380,0 Income taxes payable 497,494 774,5 Provision for product warranties 35,911 50,8 Provision for bonuses 520,341 263,5 Other 3,227,848 3,798,9 Total current liabilities 7,368,157 8,324,6 Non-current liabilities 79,380 78,4 Retirement benefit liability 533,544 547,9 Other 728,974 1,040,8 Total non-current liabilities 1,341,899 1,667,1			
Income taxes payable 497,494 774,5 Provision for product warranties 35,911 50,8 Provision for bonuses 520,341 263,5 Other 3,227,848 3,798,9 Total current liabilities 7,368,157 8,324,6 Non-current liabilities 79,380 78,4 Retirement benefit liability 533,544 547,9 Other 728,974 1,040,8 Total non-current liabilities 1,341,899 1,667,1			
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Provision for bonuses 520,341 263,5 Other 3,227,848 3,798,9 Total current liabilities 7,368,157 8,324,6 Non-current liabilities 79,380 78,4 Long-term borrowings 79,380 78,4 Retirement benefit liability 533,544 547,9 Other 728,974 1,040,8 Total non-current liabilities 1,341,899 1,667,1			50,88
Other 3,227,848 3,798,9 Total current liabilities 7,368,157 8,324,6 Non-current liabilities 79,380 78,4 Long-term borrowings 79,380 78,4 Retirement benefit liability 533,544 547,9 Other 728,974 1,040,8 Total non-current liabilities 1,341,899 1,667,1	-		263,51
Total current liabilities7,368,1578,324,6Non-current liabilities79,38078,4Long-term borrowings79,38078,4Retirement benefit liability533,544547,9Other728,9741,040,8Total non-current liabilities1,341,8991,667,1			
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Retirement benefit liability 533,544 547,9 Other 728,974 1,040,8 Total non-current liabilities 1,341,899 1,667,1		79.380	78.40
Other 728,974 1,040,8 Total non-current liabilities 1,341,899 1,667,1			547,96
Total non-current liabilities1,341,8991,667,1	-		1,040,82
	-		
	Total liabilities	8,710,057	9,991,81

		(Thousands of yen)
	As of March 31, 2022	As of December 31, 2022
Net assets		
Shareholders' equity		
Share capital	3,143,675	3,143,675
Capital surplus	3,331,904	2,931,466
Retained earnings	23,882,434	24,159,760
Treasury shares	(1,864,953)	(2,034,704
Total shareholders' equity	28,493,060	28,200,197
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	419,567	398,877
Foreign currency translation adjustment	1,110,077	2,619,615
Remeasurements of defined benefit plans	(3,691)	(1,916
Total accumulated other comprehensive income	1,525,953	3,016,575
Non-controlling interests	272,053	363,691
Total net assets	30,291,067	31,580,465
Total liabilities and net assets	39,001,124	41,572,279

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

		(Thousands of yen)
	Nine months ended	Nine months ended
	December 31, 2021	December 31, 2022
Net sales	15,925,482	20,618,964
Cost of sales	9,483,442	11,792,206
Gross profit	6,442,039	8,826,757
Selling, general and administrative expenses	4,629,649	5,059,617
Operating profit	1,812,389	3,767,140
Non-operating income		
Interest income	43,664	79,695
Dividend income	30,143	32,875
Rental income	24,850	23,592
Foreign exchange gains	63,992	187,788
Other	161,548	88,990
Total non-operating income	324,200	412,942
Non-operating expenses		
Interest expenses	12,233	24,523
Other	13,273	11,389
Total non-operating expenses	25,507	35,912
Ordinary profit	2,111,082	4,144,170
Extraordinary income		
Gain on sale of investment securities	_	25,552
Total extraordinary income	_	25,552
Extraordinary losses		
Loss on sale of non-current assets	13,399	-
Loss on valuation of investment securities	_	2,141
Total extraordinary losses	13,399	2,141
Profit before income taxes	2,097,683	4,167,582
Income taxes	649,198	1,194,468
Profit	1,448,485	2,973,113
Profit attributable to non-controlling interests	44,235	101,528
Profit attributable to owners of parent	1,404,250	2,871,585

		(Thousands of yen)
	Nine months ended	Nine months ended
	December 31, 2021	December 31, 2022
Profit	1,448,485	2,973,113
Other comprehensive income		
Valuation difference on available-for-sale securities	(41,494)	(20,690)
Foreign currency translation adjustment	583,407	1,499,647
Remeasurements of defined benefit plans, net of tax	6,447	1,775
Total other comprehensive income	548,360	1,480,732
Comprehensive income	1,996,846	4,453,846
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,946,729	4,362,207
Comprehensive income attributable to non-controlling	50,116	91,638
interests		